

Supplemental Data

Supplemental data includes financial statements and schedules not required by the Governmental Accounting Standard Board (GASB), nor are they a part of the basic financial statements, but are presented for purposes of additional analysis.



AUBURN SCHOOL DISTRICT NO. 408
GENERAL FUND
COMPARATIVE BALANCE SHEETS
AUGUST 31, 2016 AND 2015

	2015-16	2014-15
ASSETS		
Cash and Cash Equivalents	\$ 13,725,606	\$ 9,256,036
Property Tax Receivable	19,016,579	17,715,007
Accounts Receivable, Net	201,385	243,388
Interest Receivable	10,768	5,903
Interfund Receivable	5,777	(583)
Due From Other Governments	2,197,400	2,169,604
Inventories, at Cost	395,350	549,946
TOTAL ASSETS	\$ 35,552,865	\$ 29,939,301
LIABILITIES		
Accounts Payable	1,530,927	1,234,827
Accrued Wages and Benefits Payable	502,979	635,223
Due To Other Governments	8,070	10,225
Interfund Payable	15,855	589
Unearned Revenue-Other	1,125	900
TOTAL LIABILITIES	\$ 2,058,955	\$ 1,881,763
DEFERRED INFLOWS OF RESOURCES		
Unavailable Revenue-Property Taxes	19,016,579	17,715,007
Unavailable Revenue - Other	106,834	22,320
TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 19,123,413	\$ 17,737,327
FUND BALANCES		
Nonspendable:		
Inventories	395,350	549,946
Restricted:		
Child Nutrition Services	2,533,213	2,115,257
Carryovers	389,618	-
Committed:		
Held for Employee Benefits	156,312	-
Assigned:		
Other Purposes	2,100,000	2,100,000
Unassigned:	8,796,004	5,555,008
TOTAL FUND BALANCES	\$ 14,370,497	\$ 10,320,211
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 35,552,865	\$ 29,939,301

AUBURN SCHOOL DISTRICT NO. 408
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED AUGUST 31, 2016
(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2015)

	2015-16			2014-15
	BUDGET	ACTUAL	VARIANCE	ACTUAL
REVENUES:				
Source:				
Local Taxes	38,375,108	37,525,654	(849,454)	34,203,269
Local Non-Tax	9,044,074	4,292,936	(4,751,137)	4,409,333
State, General Purpose	102,804,458	103,776,587	972,130	90,596,566
State, Special Purpose	24,208,994	26,779,366	2,570,373	23,925,077
Federal, General Purpose	8,383	6,537	(1,846)	26,024
Federal, Special Purpose	16,379,883	15,782,107	(597,776)	14,951,071
Revenues from other sources	894,025	700,958	(230,625)	547,172
TOTAL REVENUES	191,714,925	188,864,146	(2,888,335)	168,658,511
EXPENDITURES				
Current:				
Regular Instruction	110,512,133	105,595,810	4,916,323	94,453,405
Special Instruction	22,297,590	23,339,986	(1,042,396)	20,973,072
Vocational Instruction	7,046,114	6,622,913	423,201	6,289,673
Compensatory Education	14,348,020	14,286,026	61,994	12,400,497
Other Educational Programs	4,793,531	1,057,625	3,735,906	1,358,429
Community Services	1,348,547	1,044,885	303,662	891,328
Support Services	20,961,978	19,492,151	1,469,827	18,692,312
Child Nutrition Services	6,589,976	6,011,583	578,393	5,959,847
Pupil Transportation Services	6,903,327	6,878,537	24,790	6,311,305
Capital Outlay - Equipment	385,932	625,048	(239,116)	431,521
TOTAL EXPENDITURES	195,187,148	184,954,564	10,232,584	167,761,387
Excess of Revenues Over (Under) Expenditures	(3,472,223)	3,909,581	7,381,804	897,124
OTHER FINANCING SOURCES (USES)				
Sale of Equipment	-	8,250	8,250	3,747
Total Other Financing Sources (Uses)	-	8,250	8,250	3,747
Excess of Revenues & Other Financing Sources Over (Under) Expenditures & Other Uses	(3,472,223)	3,917,831	7,390,054	900,871
FUND BALANCE-September 1	10,000,000	10,452,666	452,666	9,419,340
FUND BALANCE -August 31	\$ 6,527,777	\$ 14,370,497	\$ 7,842,720	\$ 10,320,211

AUBURN SCHOOL DISTRICT NO. 408
GENERAL FUND
SCHEDULE OF REVENUES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED AUGUST 31, 2016
(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2015)

DESCRIPTION	2015-16			2014-15
	BUDGET	ACTUAL	VARIANCE	ACTUAL
LOCAL TAXES				
Local Property Tax	\$ 38,373,851	\$ 37,524,799	\$ (849,052)	\$ 34,202,123
Other Taxes	1,257	855	(402)	1,147
TOTAL LOCAL TAXES	38,375,108	37,525,654	(849,454)	34,203,269
LOCAL NON-TAX				
Tuition & Fees, Unassigned	179,537	163,619	(15,918)	124,971
Summer School Tuition	-	5,750	5,750	6,023
Sales of Goods and Supplies	232,000	221,267	(10,733)	253,223
Sales of Goods and Supplies, Vocational	636,794	344,767	(292,027)	372,168
Other Community Services	560,004	231,726	(328,278)	234,390
Food Services Sales	1,165,330	1,304,909	139,579	1,234,977
Investment Earnings	112,500	131,102	18,602	84,114
Gifts & Donations	4,657,872	671,407	(3,986,465)	1,549,218
Fines & Damages	22,000	20,945	(1,055)	18,295
Rental of Property	793,762	228,638	(565,124)	194,250
Insurance Recoveries	-	11,111	11,111	39,433
Local Non-Tax Unassigned	238,000	567,787	329,787	270,915
E-Rate	446,275	389,909	(56,366)	27,357
TOTAL LOCAL NONTAX	9,044,074	4,292,936	(4,751,137)	4,409,333
STATE FUNDS, GENERAL PURPOSE				
Apportionment	95,102,951	95,441,177	338,226	83,095,664
Apportionment-Special Education	2,592,218	2,814,089	221,871	2,532,942
Local Effort Assistance	5,109,289	5,521,322	412,033	4,967,961
TOTAL STATE, GENERAL PURPOSE	102,804,458	103,776,587	972,130	90,596,566
STATE FUNDS, SPECIAL PURPOSE				
Special Purpose, Unassigned	362,965	2,640	(360,325)	3,213
Special Education	9,430,140	11,648,018	2,217,878	10,013,952
Learning Assistance	3,816,435	4,131,616	315,181	3,818,568
Special Pilot Programs	1,073,787	761,033	(312,754)	654,059
Transitional Bilingual	2,637,023	2,688,827	51,804	2,419,042
Special Education Infants and Toddlers	650,607	669,927	19,320	619,901
Highly Capable	148,229	156,122	7,893	144,567
School Food Services	158,897	168,744	9,847	167,362
Transportation - Operations	5,922,911	6,148,689	225,778	5,924,313
Other State Agencies, Unassigned	8,000	403,751	395,751	160,100
TOTAL STATE, SPECIAL PURPOSE	24,208,994	26,779,366	2,570,373	23,925,077

AUBURN SCHOOL DISTRICT NO. 408
GENERAL FUND
SCHEDULE OF REVENUES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED AUGUST 31, 2016
(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2015)

DESCRIPTION	2015-16			2014-15
	BUDGET	ACTUAL	VARIANCE	ACTUAL
FEDERAL FUNDS, GENERAL PURPOSE				
Impact Aid	\$ -	\$ -	\$ -	
Federal Forests	8,383	6,537	(1,846)	8,481
TOTAL FEDERAL, GENERAL PURPOSE	8,383	6,537	(1,846)	8,481
FEDERAL, SPECIAL PURPOSE				
Federal Stimulus	1,652,752	1,013,667	(639,085)	717,959
Special Purpose, Unassigned OSPI	530,000	448,026	(81,974)	179,605
Special Education, Medicaid Reimbursement	136,000	299,799	163,799	127,910
Special Education	2,617,035	2,584,764	(32,271)	2,505,775
Vocational Education	107,378	126,673	19,295	102,116
Disadvantaged, Title I	4,052,370	4,062,246	9,876	2,772,830
Title II	450,070	342,935	(107,135)	612,134
Special Purpose, Unassigned	-	-	-	113,687
Limited English Proficiency	392,339	290,397	(101,942)	281,575
Other Community Services	250,000	188,186	(61,814)	238,441
School Food Service	4,986,315	4,851,095	(135,220)	4,730,128
Other Title	-	81,923	81,923	8,164
Head Start	634,863	663,300	28,437	416,212
Indian Education	82,365	50,936	(31,429)	82,330
Medicaid Administrative Match	-	246,241	246,241	
USDA Commodities	488,396	531,919	43,523	343,426
TOTAL FEDERAL, SPECIAL PURPOSE	16,379,883	15,782,107	(597,776)	13,232,294
REVENUES FROM OTHER DISTRICTS				
Program Participation, Unassigned	-	8,590	8,590	
Special Education	-	28,969	28,969	
Transportation	-	19,266	19,266	48,561
Non-High Participation	602,700	538,116	(64,584)	596,304
TOTAL REVENUES FROM OTHER DISTRICTS	602,700	594,940	(45,318)	644,866
REVENUES FROM OTHER AGENCIES				
Agency & Association Grants	291,325		(291,325)	-
Governmental Entities	-	106,018	106,018	-
TOTAL REVENUES FROM OTHER AGENCIES	291,325	106,018	(185,307)	-
REVENUES FROM OTHER FINANCING SOURCES				
Sale of Equipment	-	8,250	8,250	2,499
TOTAL REVENUES FROM OTHER FINANCING SOURCES	-	8,250	8,250	2,499
TOTAL REVENUES	\$ 191,714,925	\$ 188,872,396	\$ (2,880,085)	\$ 155,315,106

AUBURN SCHOOL DISTRICT NO. 408
GENERAL FUND
SCHEDULE OF EXPENDITURES BY PROGRAM
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED AUGUST 31, 2016
(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2015)

PROGRAM	2015-16			2014-15
	BUDGET	ACTUAL	VARIANCE	ACTUAL
REGULAR INSTRUCTION				
Teaching	\$ 83,750,811	\$ 79,224,567	\$4,526,244	\$ 70,091,524
Extracurricular	4,675,171	4,464,385	210,786	4,004,311
Instructional Supervision	1,859,737	1,769,094	90,643	1,721,610
Learning Resources - Library Services	3,021,431	2,895,672	125,759	2,722,518
Principals	10,346,208	10,672,760	(326,552)	9,829,746
Guidance and Counseling	3,763,367	3,552,231	211,136	3,452,890
Pupil Management and Safety	1,242,105	1,246,067	(3,962)	1,091,510
Health Services - Psychologists, Nurses	1,853,303	1,771,035	82,268	1,539,296
Total Regular Instruction	110,512,133	105,595,810	4,916,323	94,453,405
SPECIAL INSTRUCTION				
Basic State Program	19,355,057	20,031,433	(676,376)	18,260,692
Supplemental Federal Program	2,942,533	3,308,553	(366,020)	2,712,380
Other	-	-	-	-
Total Special Instruction	22,297,590	23,339,986	(1,042,396)	20,973,072
VOCATIONAL INSTRUCTION				
Basic State Program	6,938,736	6,493,248	445,488	6,206,080
Supplemental Federal Program	107,378	129,665	(22,287)	83,593
Total Vocational Instruction	7,046,114	6,622,913	423,201	6,289,673
COMPENSATORY EDUCATION				
Federal Remediation-Title I	4,052,370	3,965,465	86,905	3,043,515
Federal School Improvement ESEA	450,520	334,538	115,982	474,599
Federal Stimulus--State Fiscal Stabilization	-	-	-	-
Federal Stimulus--Other	1,330,981	943,863	387,118	1,197,824
Federal Other	268,153	214,605	53,548	225,873
State Remediation	3,417,007	3,893,338	(476,331)	3,476,926
Special and Pilot Programs	1,063,531	1,206,808	(143,277)	973,587
Federal Head Start	624,306	618,541	5,765	601,678
Federal Limited English Proficiency	361,304	343,080	18,224	330,569
State Transitional Bilingual	2,699,883	2,714,853	(14,970)	2,053,854
Federal Indian Education	79,965	50,936	29,029	22,072
Total Compensatory Education	\$ 14,348,020	\$ 14,286,026	\$ 61,994	\$ 12,400,497

AUBURN SCHOOL DISTRICT NO. 408
GENERAL FUND
SCHEDULE OF EXPENDITURES BY PROGRAM
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED AUGUST 31, 2016
(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2015)

PROGRAM	2015-16			2014-15
	BUDGET	ACTUAL	VARIANCE	ACTUAL
OTHER EDUCATIONAL PROGRAMS				
Summer School	\$ -	\$ 21,891	\$ (21,891)	\$ 14,884
Highly Capable	126,618	140,122	(13,504)	139,441
Other Instructional Programs	4,666,913	895,611	3,771,302	1,204,104
Total Other Educational Programs	4,793,531	1,057,625	3,735,906	1,358,429
COMMUNITY SERVICES	1,348,547	1,044,885	303,662	891,328
SUPPORT SERVICES				
Board of Directors	355,481	320,206	35,275	214,335
Superintendent's Office	473,732	443,480	30,252	478,737
Business Services	2,030,294	2,035,381	(5,087)	1,906,781
Human Resources	1,854,540	1,778,910	75,630	1,596,873
Maintenance	3,935,154	3,920,612	14,542	3,834,207
Custodial	5,145,497	5,131,004	14,493	4,904,899
Utilities	4,187,911	3,349,083	838,828	3,350,296
Insurance	848,500	781,752	66,748	766,797
Building Security	337,932	413,225	(75,293)	509,354
Printing	9,639	(45,521)	55,160	(55,566)
Information Technology	1,267,332	874,471	392,861	723,641
Warehouse	497,566	483,854	13,712	444,302
Motor Pool	18,400	5,695	12,705	17,657
Total Support Services	20,961,978	19,492,151	1,469,827	18,692,312
CHILD NUTRITION SERVICES	6,589,976	6,011,583	578,393	5,959,847
PUPIL TRANSPORTATION SERVICES	6,903,327	6,878,537	24,790	6,311,305
CAPITAL OUTLAY-EQUIPMENT	385,932	625,048	(239,116)	431,521
Total Expenditures	\$ 195,187,148	\$ 184,954,564	\$ 10,232,584	\$ 167,761,387

AUBURN SCHOOL DISTRICT NO. 408
SPECIAL REVENUE FUND (ASSOCIATED STUDENT BODY FUND)
COMPARATIVE BALANCE SHEETS
AUGUST 31, 2016 AND 2015

	2015-16	2014-15
ASSETS		
Cash and Cash Equivalents	\$ 1,706,019	\$ 1,652,290
Accounts Receivable	-	589
Accrued Interest Receivable	1,077	732
Inventories at Cost	251	-
TOTAL ASSETS	\$ 1,707,347	\$ 1,653,611
LIABILITIES		
Accounts Payable	80,851	50,609
Due to Other Governments	1,529	2,001
Interfund Payable	5,427	(583)
Unearned Revenue - Other	165,883	144,926
TOTAL LIABILITIES	\$ 253,690	\$ 196,953
FUND BALANCES		
Nonspendable-Inventories	251	-
Restricted-Student Activities	1,453,406	1,456,658
TOTAL FUND BALANCES	\$ 1,453,658	\$ 1,456,658
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,707,347	\$ 1,653,611

AUBURN SCHOOL DISTRICT NO. 408
SPECIAL REVENUE FUND (ASSOCIATED STUDENT BODY FUND)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED AUGUST 31, 2016
(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2015)

	2015-16			2014-15
	BUDGET	ACTUAL	VARIANCE	ACTUAL
REVENUES				
General	\$ 1,757,962	\$ 658,600	\$ (1,099,362)	\$ 651,777
Athletics	274,070	186,987	(87,083)	217,879
Classes	266,435	126,064	(140,371)	120,022
Clubs	1,827,047	1,306,061	(520,986)	1,172,331
Other	116,070	52,432	(63,638)	54,751
Total Revenues	4,241,584	2,330,145	(1,911,439)	2,216,760
EXPENDITURES				
Current:				
General	1,319,529	512,812	806,717	502,407
Athletics	418,123	269,546	148,577	281,345
Classes	276,324	123,637	152,687	103,029
Clubs	2,125,020	1,356,072	768,948	1,255,299
Other	117,120	71,078	46,042	47,240
Total Expenditures	4,256,116	2,333,145	1,922,971	2,189,320
Excess of Revenues Over (Under) Expenditures	(14,532)	(3,000)	11,532	27,440
FUND BALANCE - September 1	1,209,158	1,456,658	247,500	1,429,218
FUND BALANCE - August 31	\$ 1,194,626	\$ 1,453,658	\$ 259,032	\$ 1,456,658

**AUBURN SCHOOL DISTRICT NO. 408
DEBT SERVICE FUND (BOND FUND)
COMPARATIVE BALANCE SHEETS
AUGUST 31, 2016 AND 2015**

	2015-16	2014-15
ASSETS		
Cash and Cash Equivalents	\$ 7,862,894	\$ 6,204,107
Property Tax Receivable	\$ 7,830,062	\$ 6,576,774
Accrued Interest Receivable	\$ 5,565	\$ 3,104
TOTAL ASSETS	\$ 15,698,521	\$ 12,783,985
LIABILITIES		
Accounts Payable	10,488	13,710
TOTAL LIABILITIES	\$ 10,488	\$ 13,710
DEFERRED INFLOWS OF RESOURCES		
Unavailable Revenue-Property Taxes	7,830,062	6,576,774
TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 7,830,062	\$ 6,576,774
FUND BALANCE		
Restricted for Debt Service	7,857,971	6,193,501
TOTAL FUND BALANCE	\$ 7,857,971	\$ 6,193,501
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE	\$ 15,698,521	\$ 12,783,985

AUBURN SCHOOL DISTRICT NO. 408
DEBT SERVICE FUND (BOND FUND)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED AUGUST 31, 2016
(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2015)

	2015-16			2014-15
	BUDGET	ACTUAL	VARIANCE	ACTUAL
REVENUES				
Local Taxes	\$ 14,798,633	\$ 14,716,078	\$ (82,555)	\$ 15,335,556
Local Non-Tax	60,910	55,605	(5,305)	37,412
Total Revenues	14,859,543	14,771,682	(87,861)	15,372,968
EXPENDITURES				
DEBT SERVICE				
Principal Retirement	6,535,000	6,535,000	-	8,795,000
Interest on Bonds	6,572,213	6,572,213	1	6,808,036
Bond Transfer Fees	-	-	-	269
Underwriter's Fees	-	-	-	-
Total Expenditures	13,107,213	13,107,213	1	15,603,305
OTHER FINANCING SOURCES (USES)				
Issuance of Refunding Bonds	-	-	-	-
Issuance Premium	-	-	-	-
Payment to refunded Bonds Escrow Agent	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues/Other Financing Sources Over (Under) Expenditures And Other Financing Uses	1,752,330	1,664,470	(87,860)	(230,338)
FUND BALANCE - September 1	5,992,670	6,193,501	200,831	6,423,839
	-			
FUND BALANCE -August 31	\$ 7,745,000	\$ 7,857,971	\$ 112,971	\$ 6,193,501

AUBURN SCHOOL DISTRICT NO. 408
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
AUGUST 31, 2016 AND 2015

	2015-16	2014-15
ASSETS		
Cash and Cash Equivalent	\$ 44,117,672	\$ 46,922,161
Property Tax Receivable	1,841,508	3,929,395
Accrued Interest Receivable	30,867	25,029
Interfund Receivable	15,505	-
Due From Other Governments	624,968	3,114,759
TOTAL ASSETS	\$ 46,630,520	\$ 53,991,344
LIABILITIES		
Accounts Payable	1,337,676	6,697,263
Due to Other Governments	33,472	44,376
Interfund Payable	-	-
Unearned Revenues-Other	-	-
Deposits	4,054	3,554
TOTAL LIABILITIES	\$ 1,375,203	\$ 6,745,193
DEFERRED INFLOWS OF RESOURCES		
Unavailable Revenue-Property Taxes	1,841,508	3,929,395
TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 1,841,508	\$ 3,929,395
FUND BALANCES		
Restricted:		
Bond Project-Auburn High Modernization	8,348,525	15,734,290
Impact Fee Projects	-	-
State Proceeds	21,835,336	12,271,179
Committed:		
Capital Improvement Levy Projects	7,104,067	-
Technology Levy Projects	(893,742)	-
Assigned:		
Other Capital Projects	7,019,623	15,311,286
TOTAL FUND BALANCES	\$ 43,413,809	\$ 43,316,755
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 46,630,520	\$ 53,991,344

AUBURN SCHOOL DISTRICT NO. 408
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED AUGUST 31, 2016
(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2015)

	2015-16			2014-15
	BUDGET	ACTUAL	VARIANCE	ACTUAL
REVENUES				
Local Taxes	\$ 6,111,538	\$ 5,746,591	\$ (364,947)	\$ 6,338,463
Local Non-Tax	2,034,253	2,699,839	665,586	2,250,938
State, Special Purpose	12,000,000	9,564,157	(2,435,843)	12,271,179
TOTAL REVENUES	20,145,791	18,010,587	(2,135,204)	20,860,580
EXPENDITURES				
Capital Outlay				
Sites	-	9,614	(9,614)	32,121
Building	55,239,500	14,371,715	40,867,785	42,926,617
Equipment	3,600,000	3,276,025	323,975	2,776,740
Energy	60,000	256,179	(196,179)	909,269
Bond Issuance	-	-	-	-
TOTAL EXPENDITURES	58,899,500	17,913,533	40,985,967	46,644,748
Excess Of Revenues Over (Under) Expenditures	(38,753,709)	97,053	38,850,762	(25,784,167)
OTHER FINANCING SOURCES (USES)				
Proceeds of Long-Term Debt	-	-	-	-
Issuance Premium	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Excess of Revenues & Other Financing Sources Over (Under) Expenditures & Other Uses	(38,753,709)	97,053	38,850,762	(25,784,167)
FUND BALANCE - September 1	40,522,320	43,316,756	95,652	69,100,923
FUND BALANCE - August 31	\$ 1,768,611	\$ 43,413,809	\$ 38,946,414	\$ 43,316,756

**AUBURN SCHOOL DISTRICT NO. 408
TRANSPORTATION VEHICLE FUND
COMPARATIVE BALANCE SHEETS
AUGUST 31, 2016 AND 2015**

	2015-16	2014-15
ASSETS		
Cash and Cash Equivalents	\$ 2,996,329	\$ 2,072,216
Taxes Receivable	(48)	(40)
Due From Other Governments		
Interfund Receivable	-	-
Interest Receivable	1,597	704
TOTAL ASSETS	\$ 2,997,877	\$ 2,072,879
LIABILITIES		
Due to Other Governments	964	1,265
TOTAL LIABILITIES	\$ 964	\$ 1,265
DEFERRED INFLOWS OF RESOURCES		
Unavailable Revenue-Property Taxes	(48)	(40)
TOTAL DEFERRED INFLOWS OF RESOURCES	\$ (48)	\$ (40)
FUND BALANCE		
Restricted for Acquisition of School Buses	2,996,961	2,071,654
TOTAL FUND BALANCE	\$ 2,996,961	\$ 2,071,654
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE	\$ 2,997,877	\$ 2,072,879

AUBURN SCHOOL DISTRICT NO. 408
TRANSPORTATION VEHICLE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED AUGUST 31, 2016
(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2015)

	2015-16			2014-15
	BUDGET	ACTUAL	VARIANCE	ACTUAL
REVENUES				
Local Taxes	\$ -	\$ 8	\$ 8	\$ 17
Local Non-Tax	10,768	18,650	7,882	11,240
State, Special Purpose	740,000	781,365	41,365	698,472
Other Financing Sources	-	125,283	125,283	13,573
TOTAL REVENUES	750,768	925,307	174,539	723,301
EXPENDITURES				
Capital Outlay:				
Equipment	1,660,000	-	1,660,000	803,972
TOTAL EXPENDITURES	1,660,000	-	1,660,000	803,972
Excess of Revenues (Under) Expenditures	(909,232)	925,307	1,834,539	(80,671)
OTHER FINANCING SOURCES (USES)				
Sales of Surplus Buses	-	-	-	-
TOTAL OTHER FINANCING SOURCES(USES)	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(909,232)	925,307	1,834,539	(80,671)
FUND BALANCE - September 1	1,398,615	2,071,654	673,039	2,152,325
FUND BALANCE - August 31	\$ 489,383	\$ 2,996,961	\$ 2,507,578	\$ 2,071,654

AUBURN SCHOOL DISTRICT NO. 408
PRIVATE PURPOSE TRUST
COMPARATIVE STATEMENT OF FIDUCIARY NET POSITION
AUGUST 31, 2016 AND 2015

	2015-16	2014-15
ASSETS		
Cash and Cash Equivalents	\$ 617,209	\$ 541,460
Accounts Receivable	-	-
Interest Receivable	444	308
TOTAL ASSETS	\$ 617,653	\$ 541,768
LIABILITIES		
Accounts Payable	34,461	3,165
Total Liabilities	\$ 34,461	\$ 3,165
NET POSITION	\$ 583,193	\$ 538,603

**AUBURN SCHOOL DISTRICT NO. 408
PRIVATE PURPOSE TRUST
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDED AUGUST 31, 2015
(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2015)**

	2015-16	2014-15
ADDITIONS:		
Donations	\$ 246,017	\$ 143,486
Investment Earnings:	-	-
TOTAL ADDITIONS	246,017	143,486
DEDUCTIONS:		
Scholarships and Student Aid	201,428	167,326
Loss on Investments	-	-
TOTAL DEDUCTIONS	201,428	167,326
CHANGES IN NET POSITION	44,590	(23,840)
NET POSITION - September 1	538,603	562,443
NET POSITION - August 31	\$ 583,193	\$ 538,603

AUBURN SCHOOL DISTRICT NO. 408
STATEMENT OF CHANGES IN LONG-TERM DEBT
FOR THE FISCAL YEAR ENDED AUGUST 31, 2016

	BALANCE 9/1/2014	INCREASES	DECREASES	BALANCE 8/31/2015
Governmental Bonds Payable				
2004 UTGO Refunding Bonds	7,810,000	-	3,920,000	3,890,000
2010 UTGO Refunding Bonds	35,450,000	-	-	35,450,000
2012 UTGO Refunding Bonds	8,955,000	-	100,000	8,855,000
2013 UTGO and Refunding Bonds	70,765,000	-	570,000	70,195,000
2014 UTGO and Refunding Bonds	39,305,000	-	1,945,000	37,360,000
Total Bonds Payable	162,285,000	-	6,535,000	155,750,000
Unamortized Bond Premium/Discount	16,088,254	-	1,315,871	14,772,383
Net Bonds Payable	171,857,718	-	7,850,871	170,522,383
Pension Liability				
Net Pension Liability - PERS Plan 1	12,294,252	772,063	-	13,066,316
Net Pension Liability - SERS Plans 2/3	6,202,389	4,079,239	-	10,281,628
Net Pension Liability - TRS Plan 1	49,526,279	5,916,538	-	55,442,817
Net Pension Liability - TRS Plans 2/3	13,226,568	9,055,996	-	22,282,564
Total Pension Liability	81,249,488	19,823,837	-	101,073,324
Compensated Absences	2,936,300	3,734,275	2,936,300	3,734,275
Net OPEB Obligation	15,275,396	2,183,022	-	17,458,418
Total Long-Term Debt	\$ 277,834,438	\$ 25,741,133	\$ 10,787,171	\$ 292,788,400

The notes to the basic financial statements are an integral part of this statement.

* See Note 6, 7, 8

AUBURN SCHOOL DISTRICT NO. 408

Schedule H-2

OUTSTANDING GENERAL OBLIGATION INDEBTEDNESS DEBT SERVICE-AUGUST 31, 2016

DUE DATE	Original Issue Amount \$27,785,000 2004 Refunding Bond Dated 3/1/2004		Original Issue Amount \$36,025,000 2010 Refunding Bond Dated 9/27/10		Original Issue Amount \$9,290,000 2012 Refunding Bond 5/7/2012		Original Issue Amount \$78,855,000 2013 UTGO and Refunding 1/8/2013		Original Issue Amount \$43,555,000 2014 UTGO and Refunding 2/7/2014		TOTAL DEBT SERVICE	TOTAL CALENDAR YEAR
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest		
12/1/16	3,890,000	97,250	-	764,575	100,000	130,357	3,305,000	1,348,087.50	3,340,000	877,475.00	13,852,745	17,070,488
6/1/17	-	-	-	764,575	-	129,356	-	1,298,512.50	-	811,175.00	3,003,619	
12/1/17	-	-	6,100,000	764,575	100,000	129,356	2,685,000	1,298,512.50	1,830,000	811,175.00	13,718,619	16,722,237
6/1/18	-	-	-	660,200	-	128,356	-	1,258,237.50	-	797,450.00	2,844,244	
12/1/18	-	-	6,540,000	660,200	100,000	128,357	2,485,000	1,258,237.50	1,460,000	797,450.00	13,429,245	16,273,488
6/1/19	-	-	-	542,100	-	127,356	-	1,220,962.50	-	768,250.00	2,658,669	
12/1/19	-	-	7,020,000	542,100	100,000	127,356	1,300,000	1,220,962.50	2,025,000	768,250.00	13,103,669	15,762,337
6/1/20	-	-	-	391,700	-	126,356	-	1,208,400.00	-	717,625.00	2,444,081	
12/1/20	-	-	7,575,000	391,700	120,000	126,357	2,750,000	1,208,400.00	-	717,625.00	12,889,082	15,333,163
6/1/21	-	-	-	205,375	-	124,556	-	1,153,400.00	-	717,625.00	2,200,956	
12/1/21	-	-	8,215,000	205,375	125,000	124,556	2,165,000	1,153,400.00	1,430,000	717,625.00	14,135,956	16,336,912
6/1/22	-	-	-	-	-	123,150	-	1,110,100.00	-	681,875.00	1,915,125	
12/1/22	-	-	-	-	8,210,000	123,150	2,310,000	1,110,100.00	1,230,000	684,875.00	13,668,125	15,583,250
6/1/23	-	-	-	-	-	-	-	1,063,900.00	-	651,125.00	1,715,025	
12/1/23	-	-	-	-	-	-	10,280,000	1,063,900.00	1,030,000	651,125.00	13,025,025	14,740,050
6/1/24	-	-	-	-	-	-	-	858,300.00	-	625,375.00	1,483,675	
12/1/24	-	-	-	-	-	-	10,080,000	858,300.00	775,000	625,375.00	12,338,675	13,822,350
6/1/25	-	-	-	-	-	-	-	656,700.00	-	606,000.00	1,262,700	
12/1/25	-	-	-	-	-	-	6,560,000	656,700.00	3,730,000	606,000.00	11,552,700	12,815,400
6/1/26	-	-	-	-	-	-	-	525,500.00	-	512,750.00	1,038,250	
12/1/26	-	-	-	-	-	-	6,315,000	525,500.00	3,325,000	512,750.00	10,678,250	11,716,500
6/1/27	-	-	-	-	-	-	-	399,200.00	-	429,625.00	828,825	
12/1/27	-	-	-	-	-	-	6,015,000	399,200.00	2,845,000	429,625.00	9,688,825	10,517,650
6/1/28	-	-	-	-	-	-	-	278,900.00	-	358,500.00	637,400	
12/1/28	-	-	-	-	-	-	5,285,000	278,900.00	2,660,000	358,500.00	8,582,400	9,219,800
6/1/29	-	-	-	-	-	-	-	173,200.00	-	292,000.00	465,200	
12/1/29	-	-	-	-	-	-	2,600,000	173,200.00	4,275,000	292,000.00	7,340,200	7,805,400
6/1/30	-	-	-	-	-	-	-	121,200.00	-	185,125.00	306,325	
12/1/30	-	-	-	-	-	-	2,340,000	121,200.00	3,320,000	185,125.00	5,966,325	6,272,650
6/1/31	-	-	-	-	-	-	-	74,400.00	-	102,125.00	176,525	
12/1/31	-	-	-	-	-	-	2,035,000	74,400.00	2,230,000	102,125.00	4,441,525	4,618,050
6/1/32	-	-	-	-	-	-	-	33,700.00	-	46,375.00	80,075	
12/1/32	-	-	-	-	-	-	1,685,000	33,700.00	990,000	46,375.00	2,755,075	2,835,150
6/1/33	-	-	-	-	-	-	-	-	-	21,625.00	21,625	
12/1/33	-	-	-	-	-	-	-	-	865,000	21,625.00	886,625	908,250
Total	3,890,000	97,250	35,450,000	5,892,475	8,855,000	1,648,619	70,195,000	24,217,312.50	37,360,000	17,529,725	205,135,382	208,353,125

AUBURN SCHOOL DISTRICT #408
SCHEDULE OF CAPITAL ASSETS BY LOCATION
AUGUST 31, 2016

PROPERTY	LOCATION	LAND	BUILDINGS & IMPROVEMENTS	CONSTRUCTION IN PROGRESS	EQUIPMENT	TOTALS
SENIOR HIGH SCHOOLS						
Auburn	800 4th Street N.E.	\$ 592,951	\$ 132,553,925		\$ 1,172,617	\$ 134,319,493
Auburn Riverside	501 Oravetz Rd	4,476,766	38,412,554		789,075	43,678,394
Auburn Mountainview	28900 124th Ave SE	4,129,915	48,571,364		426,716	53,127,995
West Auburn	401 West Main Street	16,650	3,966,302		52,304	4,035,256
Auburn Memorial	801 4th Street N.E.	692,294	6,800,402		68,491	7,561,187
MIDDLE SCHOOLS						
Cascade	1015 24th Street NE	121,486	8,495,693		153,454	8,770,633
Mt. Baker	620 37th Street SE	2,923,600	13,453,860		120,866	16,498,326
Olympic	1825 "K" Street SE	92,532	8,966,021		75,469	9,134,022
Rainier	30620 116th Ave. SE	107,681	12,762,993		103,205	12,973,879
ELEMENTARY SCHOOLS						
Alpac	310 Milwaukee Blvd N.	83,007	6,547,979		133,305	6,764,290
Arthur Jacobsen	29205 132nd St SE	1,006,023	20,188,888		161,221	21,356,132
Chinook	3502 Auburn Way S.	32,985	3,513,839		183,244	3,730,068
Dick Scobee	1031 14th Street NE	9,731	4,594,483		79,700	4,683,915
Evergreen Heights	5602 So 316th	22,223	5,418,490		155,345	5,596,058
Gildo Rey	1005 37th Street SE	30,232	5,780,752		114,351	5,925,335
Hazelwood	11815 SE 304th Street	230,323	6,902,628		118,900	7,251,851
Ilalko	301 Oravetz Pl SE	2,007,182	7,769,858		154,302	9,931,342
Lake View	16401 SE 318th	408,702	4,273,651		166,795	4,849,148
Lakeland Hills	1020 Evergreen Way SE	3,093,020	14,688,175		142,029	17,923,224
Lea Hill	30908 124th Ave. SE	21,620	3,774,005		136,513	3,932,138
Pioneer	2301 "M" Street SE	18,082	3,498,342		176,598	3,693,021
Terminal Park	1101 "D" Street SE	26,603	3,134,184		175,680	3,336,467
Washington	20 "E" Street NE	10,000	6,902,055		153,350	7,065,406
ADMIN. & SERV. BLDGS.						
James P. Fugate	915 4th Street NE	88,690	2,452,281		1,359,730	3,900,701
Annex	502 4th Street NE	183,646	653,035		23,772	860,453
Support Services Center	1302 4th Street SW	1,046,802	4,466,330		1,546,932	7,060,064
Transportation	615 15th Street SW	18	4,661,051		11,862,951	16,524,020
TAP	501 3rd St NE	154,552	879,951			1,034,503
Pool	516 4th St NE		2,959,297			2,959,297
Portables	Misc		3,781,739			3,781,739
Head Start	2236 K St SE	143,484	224,424			367,908
Misc Site	Misc	18,723,675	619,235			19,342,910
Construction in Progress				25,683,425		25,683,425
TOTALS		\$ 40,494,475	\$ 391,667,787	\$ 25,683,425	\$ 19,806,913	\$ 477,652,600

AUBURN SCHOOL DISTRICT NO. 408
STATEMENT OF CHANGES IN CAPITAL ASSETS
AUGUST 31, 2016

CAPITAL ASSET TYPES	CAPITAL ASSETS 9/1/2015	ADDITIONS	DELETIONS	CAPITAL ASSETS 8/31/2016
Land and Improvements	\$ 40,494,475	\$ -	\$ -	\$ 40,494,475
Building and Improvements	374,869,152	16,798,635		391,667,787
Equipment	19,615,247	599,236	(407,571)	19,806,912
Construction In Progress	30,738,537	(5,055,112)		25,683,425
Totals at Historical Cost	465,717,410	12,342,759	(407,571)	477,652,599
Less: Accumulated Depreciation				
Building and Improvements	(110,090,154)	(7,739,085)		(117,829,240)
Equipment	(14,510,794)	(1,047,850)	407,571	(15,151,073)
Total Accumulated Depreciation	(124,600,948)	(8,786,935)	407,571	(132,980,313)
Capital Assets, Net of Accumulated Depreciation	\$ 341,116,462	\$ 3,555,824	\$ -	\$ 344,672,286

**AUBURN SCHOOL DISTRICT
SCHEDULE OF CAPITAL ASSETS
BY FUNCTION AND ACTIVITY
AS OF AUGUST 31, 2016**

FUNCTION & ACTIVITY	LAND	BUILDINGS & IMPROVEMENTS	CONSTRUCTION IN PROGRESS	EQUIPMENT	TOTALS
ADMINISTRATION					
Administration	\$ -	\$ -		\$ 138,410	\$ 138,410
General Buildings	272,336	3,105,316			3,377,652
Total	272,336	3,105,316		138,410	3,516,062
INSTRUCTION					
Supervision					-
Learning Resources				95,727	95,727
Teaching				1,075,309	1,075,309
Extracurricular				3,245,607	3,245,607
School Buildings	39,175,319	379,435,090		427,244	419,037,654
Total	39,175,319	379,435,090		4,843,887	423,454,297
CHILD NUTRITION SERVICES					
Operations				302,182	302,182
Total	-	-		302,182	302,182
PUPIL TRANSPORTATION					
Supervision	18	4,661,051		129,362	4,790,431
Maintenance				11,441,937	11,441,937
Total	18	4,661,051		11,571,298	16,232,367
MAINTENANCE & OPERATIONS					
Supervision	1,046,802	4,466,330		58,805	5,571,937
Ground Care				441,461	441,461
Operations of Plant				439,850	439,850
Maintenance				675,096	675,096
Total	1,046,802	4,466,330		1,615,212	7,128,344
OTHER SERVICES					
Information Technologies				1,072,695	1,072,695
Printing & Graphics		-		77,644	77,644
Warehousing		-		185,584	185,584
Total		-		1,335,923	1,335,923
Construction-In-Progress			25,683,425		25,683,425
TOTALS	\$ 40,494,475	\$ 391,667,787	\$ 25,683,425	\$ 19,806,913	\$ 477,652,600

AUBURN SCHOOL DISTRICT NO. 408
SUMMARY AMORTIZATION SCHEDULE FOR ALL OUTSTANDING BONDS
BOND PREMIUM, DISCOUNT, REFUNDING ADJUSTMENT
FOR THE YEAR ENDED AUGUST 31, 2016

Date	Payment	Interest Expense	Premium/ Discount Amortized	Unamortized Premium/ Discount	Principal	Refunding Adjustment Amortized	Unamortized Refunding Adjustment	Bond Carrying Value
03/02/04	\$ -	\$ -	\$ -	\$ 1,464,510	\$ -	\$ -	\$ 1,656,581	\$ 26,145,609
06/01/04	278,235	278,235	56,327	1,408,183	-	138,049	1,518,532	26,227,331
12/01/04	1,121,471	556,471	56,327	1,351,856	565,000	138,048	1,380,484	25,744,052
06/01/05	725,820	550,820	56,327	1,295,529	175,000	138,049	1,242,435	25,650,774
12/01/05	549,071	549,071	56,327	1,239,202	-	138,048	1,104,387	25,732,495
06/01/06	724,070	549,070	56,327	1,182,875	175,000	138,049	966,338	25,639,217
12/01/06	547,321	547,321	56,327	1,126,548	-	138,048	828,290	25,720,938
06/01/07	727,320	547,320	56,327	1,070,221	180,000	138,048	690,242	25,622,659
12/01/07	545,521	545,521	56,327	1,013,894	-	138,049	552,193	25,704,381
06/01/08	730,521	545,521	56,327	957,567	185,000	138,048	414,145	25,601,102
12/01/08	543,439	543,439	56,327	901,240	-	138,048	276,097	25,682,823
06/01/09	733,440	543,440	56,327	844,913	190,000	138,049	138,048	25,574,545
12/01/09	541,064	541,064	56,327	788,586	-	138,048	-	25,656,266
06/01/10	2,156,064	541,064	56,327	732,259	1,615,000	-	-	23,984,939
12/01/10	2,966,189	791,189	271,143	5,401,872	2,175,000	154,681	3,402,966	65,907,518
06/01/11	3,087,870	1,257,870	271,143	5,130,729	1,830,000	154,681	3,248,285	63,651,694
12/01/11	3,058,133	1,228,133	271,143	4,859,586	1,830,000	154,681	3,093,604	61,395,870
06/01/12	2,995,683	1,200,683	271,143	5,295,447	1,795,000	154,681	4,047,439	71,727,886
12/01/12	3,251,938	1,321,938	304,810	13,870,688	1,930,000	207,468	5,741,860	158,922,548
06/01/13	2,325,951	2,325,951	526,811	13,343,877	-	255,015	5,486,845	158,140,722
12/01/13	13,239,714	2,744,714	526,811	12,817,066	10,495,000	255,015	5,231,830	146,863,896
06/01/14	5,150,360	3,135,360	657,936	17,404,126	2,015,000	254,509	4,957,132	192,716,258
12/01/14	11,509,068	3,439,068	657,936	16,746,190	8,070,000	254,509	4,702,623	183,733,813
06/01/15	3,354,469	3,354,469	657,936	16,088,254	-	254,509	4,448,114	182,821,368
12/01/15	9,889,469	3,354,469	657,936	15,430,318	6,535,000	254,509	4,193,605	175,373,923
06/01/16	3,217,744	3,217,744	657,935	14,772,383	-	254,509	3,939,096	174,461,479
12/01/16	13,852,744	3,217,744	657,943	14,114,440	10,635,000	254,509	3,684,587	162,914,027
06/01/17	3,003,619	3,003,619	601,608	13,512,832	-	254,509	3,430,078	162,057,910
12/01/17	13,718,619	3,003,619	601,608	12,911,224	10,715,000	254,508	3,175,570	150,486,794
06/01/18	2,844,244	2,844,244	601,608	12,309,616	-	254,508	2,921,062	149,630,678
12/01/18	13,429,244	2,844,244	601,608	11,708,008	10,585,000	254,508	2,666,554	138,189,562
06/01/19	2,658,669	2,658,669	601,608	11,106,400	-	254,508	2,412,046	137,333,446
12/01/19	13,103,669	2,658,669	601,608	10,504,792	10,445,000	254,508	2,157,538	126,032,330
06/01/20	2,444,081	2,444,081	601,608	9,903,184	-	254,508	1,903,030	125,176,214
12/01/20	12,889,081	2,444,081	601,608	9,301,576	10,445,000	254,508	1,648,522	113,875,098
06/01/21	2,200,956	2,200,956	601,608	8,699,968	-	254,508	1,394,014	113,018,982
12/01/21	14,135,956	2,200,956	601,607	8,098,361	11,935,000	254,508	1,139,506	100,227,867
06/01/22	1,915,127	1,915,127	386,792	7,711,569	-	99,828	1,039,678	99,741,247
12/01/22	13,668,127	1,918,127	386,792	7,324,777	11,750,000	99,828	939,850	87,504,627
06/01/23	1,715,025	1,715,025	353,126	6,971,651	-	47,042	892,808	87,104,459
12/01/23	13,025,025	1,715,025	353,126	6,618,525	11,310,000	47,042	845,766	75,394,291
06/01/24	1,483,675	1,483,675	353,126	6,265,399	-	47,043	798,723	74,994,122
12/01/24	12,338,675	1,483,675	353,126	5,912,273	10,855,000	47,043	751,680	63,738,953
06/01/25	1,262,700	1,262,700	353,126	5,559,147	-	47,043	704,637	63,338,784
12/01/25	11,552,700	1,262,700	353,126	5,206,021	10,290,000	47,043	657,594	52,648,615
06/01/26	1,038,250	1,038,250	353,126	4,852,895	-	47,043	610,551	52,248,446
12/01/26	10,678,250	1,038,250	353,126	4,499,769	9,640,000	47,043	563,508	42,208,277
06/01/27	828,825	828,825	353,126	4,146,643	-	47,043	516,465	41,808,108
12/01/27	9,688,825	828,825	353,126	3,793,517	8,860,000	47,043	469,422	32,547,939
06/01/28	637,400	637,400	353,126	3,440,391	-	47,043	422,379	32,147,770
12/01/28	8,582,400	637,400	353,126	3,087,265	7,945,000	47,043	375,336	23,802,601
06/01/29	465,200	465,200	353,126	2,734,139	-	47,043	328,293	23,402,432
12/01/29	7,340,200	465,200	353,127	2,381,012	6,875,000	47,043	281,250	16,127,262
06/01/30	306,325	306,325	353,127	2,027,885	-	47,043	234,207	15,727,092
12/01/30	5,966,325	306,325	353,127	1,674,758	5,660,000	47,043	187,164	9,666,922
06/01/31	176,525	176,525	353,127	1,321,631	-	47,043	140,121	9,266,752
12/01/31	4,441,525	176,525	353,127	968,504	4,265,000	47,043	93,078	4,601,582
06/01/32	80,075	80,075	353,127	615,377	-	47,043	46,035	4,201,412
12/01/32	2,755,075	80,075	353,127	262,250	2,675,000	47,043	(1,008)	1,126,242
06/01/33	21,625	21,625	131,125	131,125	-	(504)	(504)	995,621
12/01/33	886,625	21,625	131,125	-	865,000	(504)	-	-
	\$ 279,105,325	\$ 83,595,325	\$ 21,237,317		\$ 195,510,000	\$ 8,204,444		

AUBURN SCHOOL DISTRICT NO. 408
AMORTIZATION SCHEDULE
BOND PREMIUM AND REFUNDING ADJUSTMENT
2004 BONDS
FOR THE YEAR ENDED AUGUST 31, 2016

2004 Unlimited Tax General Obligation Refunding Bonds (Refunded 1997 Bonds)								
Date	Payment	Interest Expense	Premium Amortized	Unamortized Premium	Principal	Refunding Adjustment Amortized	Unamortized Refunding Adjustment	Bond Carrying Value
03/02/04	\$ -	\$ -	\$ -	\$ 1,464,510	\$ -	\$ -	\$ 1,656,581	\$ 27,592,929
06/01/04	278,235	278,235	56,327	1,408,183	-	138,049	1,518,532	27,674,651
12/01/04	1,121,471	556,471	56,327	1,351,856	565,000	138,048	1,380,484	27,191,372
06/01/05	725,820	550,820	56,327	1,295,529	175,000	138,049	1,242,435	27,098,094
12/01/05	549,071	549,071	56,327	1,239,202	-	138,048	1,104,387	27,179,815
06/01/06	724,070	549,070	56,327	1,182,875	175,000	138,049	966,338	27,086,537
12/01/06	547,321	547,321	56,327	1,126,548	-	138,048	828,290	27,168,258
06/01/07	727,320	547,320	56,327	1,070,221	180,000	138,048	690,242	27,069,979
12/01/07	545,521	545,521	56,327	1,013,894	-	138,049	552,193	27,151,701
06/01/08	730,521	545,521	56,327	957,567	185,000	138,048	414,145	27,048,422
12/01/08	543,439	543,439	56,327	901,240	-	138,048	276,097	27,130,143
06/01/09	733,440	543,440	56,327	844,913	190,000	138,049	138,048	27,021,865
12/01/09	541,064	541,064	56,327	788,586	-	138,048	-	27,103,586
06/01/10	2,156,064	541,064	56,327	732,259	1,615,000	-	-	25,432,259
12/01/10	2,117,296	517,296	56,327	675,932	1,600,000	-	-	23,775,932
06/01/11	2,323,295	493,295	56,327	619,605	1,830,000	-	-	21,889,605
12/01/11	2,293,558	463,558	56,327	563,278	1,830,000	-	-	20,003,278
06/01/12	2,231,108	436,108	56,327	506,951	1,795,000	-	-	18,151,951
12/01/12	2,199,696	404,696	56,327	450,624	1,795,000	-	-	16,300,624
06/01/13	368,796	368,796	56,327	394,297	-	-	-	16,244,297
12/01/13	4,378,795	368,795	56,327	337,970	4,010,000	-	-	12,177,970
06/01/14	2,283,546	268,546	56,327	281,643	2,015,000	-	-	10,106,643
12/01/14	2,247,024	232,024	56,327	225,316	2,015,000	-	-	8,035,316
06/01/15	195,250	195,250	56,327	168,989	-	-	-	7,978,989
12/01/15	4,115,250	195,250	56,327	112,662	3,920,000	-	-	4,002,662
06/01/16	97,250	97,250	56,327	56,335	-	-	-	3,946,335
12/01/16	3,987,250	97,250	56,335	-	3,890,000	-	-	-
	<u>\$38,761,471</u>	<u>\$ 10,976,471</u>	<u>\$1,464,510</u>		<u>\$27,785,000</u>	<u>\$ 1,656,581</u>		

AUBURN SCHOOL DISTRICT NO. 408
AMORTIZATION SCHEDULE
BOND PREMIUM AND REFUNDING ADJUSTMENT
2010 BONDS
FOR THE YEAR ENDED AUGUST 31, 2016

2010 Unlimited Tax General Obligation Bonds									
Date	Payment	Interest Expense	Premium Amortized	Unamortized Premium	Principal	Refunding Adjustment Amortized	Unamortized Refunding Adjustment	Bond Carrying Value	
9/27/2010	\$ -	\$ -	\$ -	\$ 4,940,756	\$ -	\$ -	\$ 3,557,647	\$ 44,523,403	
12/1/2010	848,893.33	273,893.33	214,815.50	4,725,940	575,000	154,681	3,402,966	43,578,906	
6/1/2011	764,575.00	764,575.00	214,815.50	4,511,125	-	154,681	3,248,285	43,209,410	
12/1/2011	764,575.00	764,575.00	214,815.50	4,296,309	-	154,681	3,093,604	42,839,913	
6/1/2012	764,575.00	764,575.00	214,815.50	4,081,494	-	154,681	2,938,923	42,470,417	
12/1/2012	764,575.00	764,575.00	214,815.50	3,866,678	-	154,681	2,784,242	42,100,920	
6/1/2013	764,575.00	764,575.00	214,815.50	3,651,863	-	154,681	2,629,561	41,731,424	
12/1/2013	764,575.00	764,575.00	214,815.50	3,437,047	-	154,681	2,474,880	41,361,927	
6/1/2014	764,575.00	764,575.00	214,815.50	3,222,232	-	154,680	2,320,200	40,992,432	
12/1/2014	764,575.00	764,575.00	214,815.50	3,007,416	-	154,680	2,165,520	40,622,936	
6/1/2015	764,575.00	764,575.00	214,815.50	2,792,601	-	154,680	2,010,840	40,253,441	
12/1/2015	764,575.00	764,575.00	214,815.50	2,577,785	-	154,680	1,856,160	39,883,945	
6/1/2016	764,575.00	764,575.00	214,815.50	2,362,970	-	154,680	1,701,480	39,514,450	
12/1/2016	764,575.00	764,575.00	214,815.50	2,148,154	-	154,680	1,546,800	39,144,954	
6/1/2017	764,575.00	764,575.00	214,815.50	1,933,339	-	154,680	1,392,120	38,775,459	
12/1/2017	6,864,575.00	764,575.00	214,815.50	1,718,523	6,100,000	154,680	1,237,440	32,305,963	
6/1/2018	660,200.00	660,200.00	214,815.50	1,503,708	-	154,680	1,082,760	31,936,468	
12/1/2018	7,200,200.00	660,200.00	214,815.50	1,288,892	6,540,000	154,680	928,080	25,026,972	
6/1/2019	542,100.00	542,100.00	214,815.50	1,074,077	-	154,680	773,400	24,657,477	
12/1/2019	7,562,100.00	542,100.00	214,815.50	859,261	7,020,000	154,680	618,720	17,267,981	
6/1/2020	391,700.00	391,700.00	214,815.50	644,446	-	154,680	464,040	16,898,486	
12/1/2020	7,966,700.00	391,700.00	214,815.50	429,630	7,575,000	154,680	309,360	8,953,990	
6/1/2021	205,375.00	205,375.00	214,815.00	214,815	-	154,680	154,680	8,584,495	
12/1/2021	8,420,375.00	205,375.00	214,815.00	-	8,215,000	154,680	-	-	
	<u>\$ 50,601,693.33</u>	<u>\$ 14,576,693.33</u>	<u>\$ 4,940,756.00</u>		<u>\$ 36,025,000</u>	<u>\$ 3,557,647</u>			

AUBURN SCHOOL DISTRICT NO. 408
AMORTIZATION SCHEDULE
BOND PREMIUM AND REFUNDING ADJUSTMENT
2012 BONDS
FOR THE YEAR ENDED AUGUST 31, 2016

Date	2012 Unlimited Tax General Obligation Refunding Bonds							
	Payment	Interest Expense	Premium Amortized	Unamortized Premium	Principal	Refunding Adjustment Amortized	Unamortized Refunding Adjustment	Bond Carrying Value
06/01/12				707,004	-		1,108,516	11,105,520
12/01/12	287,667	152,667	33,667	673,337	135,000	52,787	1,055,729	10,884,066
06/01/13	133,356	133,356	33,667	639,670	-	52,787	1,002,942	10,797,612
12/01/13	233,356	133,356	33,667	606,003	100,000	52,787	950,155	10,611,158
06/01/14	132,356	132,356	33,667	572,336	-	52,787	897,368	10,524,704
12/01/14	232,356	132,356	33,667	538,669	100,000	52,787	844,581	10,338,250
06/01/15	131,356	131,356	33,667	505,002		52,787	791,794	10,251,796
12/01/15	231,356	131,356	33,667	471,335	100,000	52,787	739,007	10,065,342
06/01/16	130,356	130,356	33,667	437,668	-	52,787	686,220	9,978,888
12/01/16	230,356	130,356	33,667	404,001	100,000	52,787	633,433	9,792,434
06/01/17	129,356	129,356	33,667	370,334		52,787	580,646	9,705,980
12/01/17	229,356	129,356	33,667	336,667	100,000	52,786	527,860	9,519,527
06/01/18	128,356	128,356	33,667	303,000	-	52,786	475,074	9,433,074
12/01/18	228,356	128,356	33,667	269,333	100,000	52,786	422,288	9,246,621
06/01/19	127,356	127,356	33,667	235,666		52,786	369,502	9,160,168
12/01/19	227,356	127,356	33,667	201,999	100,000	52,786	316,716	8,973,715
06/01/20	126,356	126,356	33,667	168,332	-	52,786	263,930	8,887,262
12/01/20	246,356	126,356	33,667	134,665	120,000	52,786	211,144	8,680,809
06/01/21	124,556	124,556	33,667	100,998	-	52,786	158,358	8,594,356
12/01/21	249,556	124,556	33,666	67,332	125,000	52,786	105,572	8,382,904
06/01/22	123,152	123,152	33,666	33,666	-	52,786	52,786	8,296,452
12/01/22	8,333,152	123,152	33,666	-	8,210,000	52,786	-	-
	<u>\$12,015,779</u>	<u>\$ 2,725,779</u>	<u>\$ 707,004</u>		<u>\$9,290,000</u>	<u>\$ 1,108,516</u>		

AUBURN SCHOOL DISTRICT NO. 408
AMORTIZATION SCHEDULE
BOND PREMIUM AND REFUNDING ADJUSTMENT
2013 BONDS
FOR THE YEAR ENDED AUGUST 31, 2016

Date	2013 Unlimited Tax General Obligation and Refunding Bonds							Bond Carrying Value
	Payment	Interest Expense	Premium Amortized	Unamortized Premium	Principal	Refunding Adjustment Amortized	Unamortized Refunding Adjustment	
01/08/13				8,880,051			1,901,889	89,636,940
06/01/13	1,059,224	1,059,224.37	222,001	8,658,050		47,547	1,854,342	89,367,391
12/01/13	7,862,988	1,477,987.50	222,001	8,436,048	6,385,000	47,547	1,806,795	82,712,843
06/01/14	1,382,213	1,382,212.50	222,001	8,214,047	-	47,547	1,759,247	82,443,294
12/01/14	3,087,213	1,382,212.50	222,001	7,992,046	1,705,000	47,547	1,711,700	80,468,746
06/01/15	1,356,638	1,356,637.50	222,001	7,770,045	-	47,547	1,664,153	80,199,197
12/01/15	1,926,638	1,356,637.50	222,001	7,548,043	570,000	47,547	1,616,606	79,359,649
06/01/16	1,348,088	1,348,087.50	222,001	7,326,042	-	47,547	1,569,058	79,090,100
12/01/16	4,653,088	1,348,087.50	222,001	7,104,041	3,305,000	47,547	1,521,511	75,515,552
06/01/17	1,298,513	1,298,512.50	222,001	6,882,039	-	47,547	1,473,964	75,246,003
12/01/17	3,983,513	1,298,512.50	222,001	6,660,038	2,685,000	47,547	1,426,417	72,291,455
06/01/18	1,258,238	1,258,237.50	222,001	6,438,037	-	47,547	1,378,869	72,021,906
12/01/18	3,743,238	1,258,237.50	222,001	6,216,035	2,485,000	47,547	1,331,322	69,267,358
06/01/19	1,220,963	1,220,962.50	222,001	5,994,034	-	47,547	1,283,775	68,997,809
12/01/19	2,520,963	1,220,962.50	222,001	5,772,033	1,300,000	47,547	1,236,228	67,428,261
06/01/20	1,208,400	1,208,400.00	222,001	5,550,032	-	47,547	1,188,681	67,158,712
12/01/20	3,958,400	1,208,400.00	222,001	5,328,030	2,750,000	47,547	1,141,133	64,139,164
06/01/21	1,153,400	1,153,400.00	222,001	5,106,029	-	47,547	1,093,586	63,869,615
12/01/21	3,318,400	1,153,400.00	222,001	4,884,028	2,165,000	47,547	1,046,039	61,435,066
06/01/22	1,110,100	1,110,100.00	222,001	4,662,026	-	47,547	998,492	61,165,518
12/01/22	3,420,100	1,110,100.00	222,001	4,440,025	2,310,000	47,547	950,944	58,585,969
06/01/23	1,063,900	1,063,900.00	222,001	4,218,024	-	47,547	903,397	58,316,421
12/01/23	11,343,900	1,063,900.00	222,001	3,996,022	10,280,000	47,547	855,850	47,766,872
06/01/24	858,300	858,300.00	222,001	3,774,021	-	47,547	808,303	47,497,324
12/01/24	10,938,300	858,300.00	222,001	3,552,020	10,080,000	47,547	760,755	37,147,775
06/01/25	656,700	656,700.00	222,001	3,330,019	-	47,547	713,208	36,878,227
12/01/25	7,216,700	656,700.00	222,001	3,108,017	6,560,000	47,547	665,661	30,048,678
06/01/26	525,500	525,500.00	222,001	2,886,016	-	47,547	618,114	29,779,130
12/01/26	6,840,500	525,500.00	222,001	2,664,015	6,315,000	47,547	570,567	23,194,581
06/01/27	399,200	399,200.00	222,001	2,442,013	-	47,547	523,019	22,925,033
12/01/27	6,414,200	399,200.00	222,001	2,220,012	6,015,000	47,547	475,472	16,640,484
06/01/28	278,900	278,900.00	222,001	1,998,011	-	47,547	427,925	16,370,936
12/01/28	5,563,900	278,900.00	222,001	1,776,009	5,285,000	47,547	380,378	10,816,387
06/01/29	173,200	173,200.00	222,001	1,554,008	-	47,547	332,830	10,546,839
12/01/29	2,773,200	173,200.00	222,001	1,332,007	2,600,000	47,547	285,283	7,677,290
06/01/30	121,200	121,200.00	222,001	1,110,006	-	47,547	237,736	7,407,741
12/01/30	2,461,200	121,200.00	222,001	888,004	2,340,000	47,547	190,189	4,798,193
06/01/31	74,400	74,400.00	222,001	666,003	-	47,547	142,641	4,528,644
12/01/31	2,109,400	74,400.00	222,001	444,002	2,035,000	47,547	95,094	2,224,096
06/01/32	33,700	33,700.00	222,001	222,000	-	47,547	47,547	1,954,547
12/01/32	1,718,700	33,700.00	222,000	-	1,685,000	47,547	-	-
	<u>112,435,312</u>	<u>33,580,311.87</u>	<u>\$ 8,880,051</u>		<u>\$ 78,855,000</u>	<u>\$ 1,901,889</u>		

AUBURN SCHOOL DISTRICT NO. 408
AMORTIZATION SCHEDULE
BOND PREMIUM AND REFUNDING ADJUSTMENT
2014 BONDS
FOR THE YEAR ENDED AUGUST 31, 2016

2014 Unlimited Tax General Obligation and Refunding Bonds								
Date	Payment	Interest Expense	Premium Amortized	Unamortized Premium	Principal	Refunding Adjustment Amortized	Unamortized Refunding Adjustment	Bond Carrying Value
02/07/14				5,244,996			(20,189)	48,779,807
06/01/14	587,670	587,670.00	131,125	5,113,871	-	(505)	(19,684)	48,649,186
12/01/14	5,177,900	927,900.00	131,125	4,982,746	4,250,000	(505)	(19,180)	44,268,566
06/01/15	906,650	906,650.00	131,125	4,851,621	-	(505)	(18,675)	44,137,946
12/01/15	2,851,650	906,650.00	131,125	4,720,496	1,945,000	(505)	(18,170)	42,062,326
06/01/16	877,475	877,475.00	131,125	4,589,371	-	(505)	(17,665)	41,931,706
12/01/16	4,217,475	877,475.00	131,125	4,458,246	3,340,000	(505)	(17,161)	38,461,085
06/01/17	811,175	811,175.00	131,125	4,327,121	-	(505)	(16,656)	38,330,465
12/01/17	2,641,175	811,175.00	131,125	4,195,996	1,830,000	(505)	(16,151)	36,369,845
06/01/18	797,450	797,450.00	131,125	4,064,871	-	(505)	(15,646)	36,239,225
12/01/18	2,257,450	797,450.00	131,125	3,933,747	1,460,000	(505)	(15,142)	34,648,605
06/01/19	768,250	768,250.00	131,125	3,802,622	-	(505)	(14,637)	34,517,985
12/01/19	2,793,250	768,250.00	131,125	3,671,497	2,025,000	(505)	(14,132)	32,362,364
06/01/20	717,625	717,625.00	131,125	3,540,372	-	(505)	(13,628)	32,231,744
12/01/20	717,625	717,625.00	131,125	3,409,247	-	(505)	(13,123)	32,101,124
06/01/21	717,625	717,625.00	131,125	3,278,122	-	(505)	(12,618)	31,970,504
12/01/21	2,147,625	717,625.00	131,125	3,146,997	1,430,000	(505)	(12,113)	30,409,884
06/01/22	681,875	681,875.00	131,125	3,015,872	-	(505)	(11,609)	30,279,264
12/01/22	1,914,875	681,875.00	131,125	2,884,747	1,230,000	(505)	(11,104)	28,918,643
06/01/23	651,125	651,125.00	131,125	2,753,622	-	(505)	(10,599)	28,788,023
12/01/23	1,681,125	651,125.00	131,125	2,622,498	1,030,000	(505)	(10,095)	27,627,403
06/01/24	625,375	625,375.00	131,125	2,491,373	-	(505)	(9,590)	27,496,783
12/01/24	1,400,375	625,375.00	131,125	2,360,248	775,000	(505)	(9,085)	26,591,163
06/01/25	606,000	606,000.00	131,125	2,229,123	-	(505)	(8,580)	26,460,542
12/01/25	4,336,000	606,000.00	131,125	2,097,998	3,730,000	(505)	(8,076)	22,599,922
06/01/26	512,750	512,750.00	131,125	1,966,873	-	(505)	(7,571)	22,469,302
12/01/26	3,837,750	512,750.00	131,125	1,835,748	3,325,000	(505)	(7,066)	19,013,682
06/01/27	429,625	429,625.00	131,125	1,704,623	-	(505)	(6,561)	18,883,062
12/01/27	3,274,625	429,625.00	131,125	1,573,498	2,845,000	(505)	(6,057)	15,907,442
06/01/28	358,500	358,500.00	131,125	1,442,373	-	(505)	(5,552)	15,776,821
12/01/28	3,018,500	358,500.00	131,125	1,311,249	2,660,000	(505)	(5,047)	12,986,201
06/01/29	292,000	292,000.00	131,125	1,180,124	-	(505)	(4,543)	12,855,581
12/01/29	4,567,000	292,000.00	131,125	1,048,999	4,275,000	(505)	(4,038)	8,449,961
06/01/30	185,125	185,125.00	131,125	917,874	-	(505)	(3,533)	8,319,341
12/01/30	3,505,125	185,125.00	131,125	786,749	3,320,000	(505)	(3,028)	4,868,721
06/01/31	102,125	102,125.00	131,125	655,624	-	(505)	(2,524)	4,738,100
12/01/31	2,332,125	102,125.00	131,125	524,499	2,230,000	(505)	(2,019)	2,377,480
06/01/32	46,375	46,375.00	131,125	393,374	-	(505)	(1,514)	2,246,860
12/01/32	1,036,375	46,375.00	131,125	262,249	990,000	(505)	(1,009)	1,126,240
06/01/33	21,625	21,625.00	131,125	131,124	-	(505)	(505)	995,620
12/01/33	886,625	21,625.00	131,125	-	865,000	(505)	-	-
	<u>65,291,070</u>	<u>21,736,070.00</u>	<u>5,244,996.00</u>		<u>\$ 43,555,000</u>	<u>\$ (20,189)</u>		